

**NOTICE OF PUBLIC HEARING - CITY OF NORWAY - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023 **Meeting Time:** 05:00 PM **Meeting Location:** Norway Library/ City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
norwayiowa.com

City Telephone Number  
(319) 227-7351

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	19,685,711	20,245,496	20,245,496	
Tax Levies:				
Regular General	159,455	159,455	163,989	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	25,015	25,015	18,200	
Support of Local Emer. Mgmt. Commission			0	
Emergency	5,316	5,316	5,467	
Police & Fire Retirement			0	
FICA & IPERS	21,511	21,511	19,589	
Other Employee Benefits	28,020	28,020	48,996	
<b>Total Tax Levy</b>	239,317	239,317	256,241	7.07
<b>Tax Rate</b>	12.15689	11.82075	12.65663	

**Explanation of significant increases in the budget:**

Increases in the cost of living have resulted in a significant increase in expenditures.

**If applicable, the above notice also available online at:**

norwayiowa.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

