Form 631.1

NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE
FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of **Norway**, Iowa

The City Council will conduct a public hearing on the proposed Budget at Norway Library / City Hall
on 3/23/2020 *at* 6:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below.
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.
The estimated Total tax levy rate per $1000 valuation on regular property . . 14.54567
The estimated tax levy rate per $1000 valuation on Agricultural land is 0
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at https://dom.iowa.gov/local-gov-appeals

319-227-7351
phone number

Wendy Erger
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-est. FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	241,097	229,994	209,816
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	**3**	241,097	229,994	209,816
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	5,493	42,966	57,898
Licenses & Permits	7	0	0	1,865
Use of Money and Property	8	0	0	1,591
Intergovernmental	9	69,215	66,217	76,703
Charges for Services	10	483,160	366,650	43,319
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	721
Other Financing Sources	13	0	200,000	2,122,646
Transfers In	14	58,952	38,000	46,768
Total Revenues and Other Sources	**15**	857,917	943,827	2,561,327
Expenditures & Other Financing Uses				
Public Safety	16	34,500	34,000	25,242
Public Works	17	206,680	180,500	177,771
Health and Social Services	18	0	0	0
Culture and Recreation	19	23,500	26,500	24,315
Community and Economic Development	20	700	500	0
General Government	21	93,900	57,500	70,640
Debt Service	22	32,120	21,560	30,017
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	391,400	320,560	327,985
Business Type / Enterprises	25	397,190	365,962	2,313,520
Total ALL Expenditures	**26**	788,590	686,522	2,641,505
Transfers Out	27	58,952	38,000	46,768
Total Expenditures/Transfers Out	**28**	847,542	724,522	2,688,273
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	**29**	10,375	219,305	-126,946
Beginning Fund Balance July 1	30	805,340	586,035	712,981
Ending Fund Balance June 30	**31**	815,715	805,340	586,035