

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2024 - June 30, 2025

City of: **NORWAY**

The City Council will conduct a public hearing on the proposed Budget at: **Norway Public Library 108 E Railroad St Norway, IA 52318 Meeting Date: 4/22/2024 Meeting Time: 05:30 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.49654
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(319) 227-7351

City Clerk/Finance Officer's NAME
Kennedy Judkins

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	283,782	278,216	253,823
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	283,782	278,216	253,823
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	74,093	75,134	88,111
Licenses & Permits	7	2,025	5,500	2,165
Use of Money and Property	8	0	20,000	1,169
Intergovernmental	9	61,978	82,840	123,359
Charges for Fees & Service	10	424,385	543,600	366,176
Special Assessments	11	0	0	0
Miscellaneous	12	325	1,800	12,558
Other Financing Sources	13	0	0	49,200
Transfers In	14	43,949	122,052	50,000
Total Revenues and Other Sources	15	890,537	1,129,142	946,561
Expenditures & Other Financing Uses				
Public Safety	16	37,615	86,200	38,384
Public Works	17	155,402	301,870	203,042
Health and Social Services	18	3,250	3,000	0
Culture and Recreation	19	38,203	28,034	30,568
Community and Economic Development	20	250	500	3,049
General Government	21	97,604	107,940	122,692
Debt Service	22	32,140	31,720	32,125
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	364,464	559,264	429,860
Business Type / Enterprises	25	420,282	409,027	478,228
Total ALL Expenditures	26	784,746	968,291	908,088
Transfers Out	27	43,949	122,052	50,000
Total ALL Expenditures/Transfers Out	28	828,695	1,090,343	958,088
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	61,842	38,799	-11,527
Beginning Fund Balance July 1	30	597,370	558,571	570,098
Ending Fund Balance June 30	31	659,212	597,370	558,571