

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: NORWAY

The City Council will conduct a public hearing on the proposed Budget at: City Hall/Public Library 108 E Railroad St Norway, IA 52318 Meeting Date: 4/10/2023 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.40300
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 227-7351		City Clerk/Finance Officer's NAME Kennedy Judkins		
		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	278,216	267,048	222,642
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	278,216	267,048	222,642
Delinquent Property Taxes	4	0	0	16,075
TIF Revenues	5	0	0	0
Other City Taxes	6	75,134	75,896	91,662
Licenses & Permits	7	5,500	1,800	5,440
Use of Money and Property	8	20,000	3,000	2,494
Intergovernmental	9	82,840	120,503	134,013
Charges for Fees & Service	10	543,600	571,000	365,371
Special Assessments	11	0	0	0
Miscellaneous	12	1,800	30,000	66,752
Other Financing Sources	13	0	75,000	75,438
Transfers In	14	122,052	104,847	0
Total Revenues and Other Sources	15	1,129,142	1,249,094	979,887
Expenditures & Other Financing Uses				
Public Safety	16	80,000	47,900	34,279
Public Works	17	282,500	249,000	174,076
Health and Social Services	18	3,000	3,000	0
Culture and Recreation	19	22,725	26,225	38,390
Community and Economic Development	20	500	0	0
General Government	21	93,730	176,631	109,979
Debt Service	22	31,720	32,200	37,705
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	514,175	534,956	394,429
Business Type / Enterprises	25	385,000	458,455	444,226
Total ALL Expenditures	26	899,175	993,411	838,655
Transfers Out	27	122,052	104,847	0
Total ALL Expenditures/Transfers Out	28	1,021,227	1,098,258	838,655
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	107,915	150,836	141,232
Beginning Fund Balance July 1	30	720,934	570,098	428,866
Ending Fund Balance June 30	31	828,849	720,934	570,098

