

RESOLUTION NO. 23-01

**RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM
CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2023-24
BUDGET**

WHEREAS, the City Council of Norway, Iowa is preparing the annual budget for the Fiscal Year 2023-2024; and

WHEREAS, the City Council of the City of Norway has considered the proposed FY24 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and social media accounts (if applicable) as required; and

WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on March 13, 2023, at 5:00 PM at the Norway City Hall/Library, at 108 E. Railroad Street Court, Norway, Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Norway, Iowa, that the maximum property tax dollars for the affected tax levies for FY24 shall not exceed \$256,241.00, which represents an increase of 7.07%. Increases in the cost of living have resulted in a significant increase of expenditures.

BE IT FURTHER RESOLVED, by the Norway City Council of the City of Norway, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

Passed and approved this 13th day of March 2023.

AYES: K. Luedtke, Robby Miller, K. Frese, K. Kuester, and Ron Miller

NAYS: None

ABSENT: None

Bruce Volz, Mayor

ATTEST:

Kennedy Judkins, City Clerk