

RESOLUTION NO. 20-02

**RESOLUTION APPROVING THE MAXIMUM TAX DOLLARS FROM
CERTAIN LEVIES FOR THE CITY'S PROPOSED FISCAL YEAR 2020-2021
BUDGET**

WHEREAS, the City Council of Norway, Iowa is preparing the annual budget for the Fiscal Year 2020-2021; and

WHEREAS, the City Council of the City of Norway has considered the proposed FY21 city maximum property tax dollars for the affected levy total; and

WHEREAS, a notice concerning the proposed city maximum property tax dollars was published as required and posted on the city web site and social media accounts as required; and

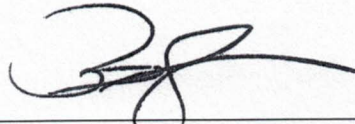
WHEREAS, a public hearing concerning the city maximum property tax dollars for the affected levy total was held at the city council meeting on February 17, 2020, at 6:00 PM at the Norway City Hall/Library, at 108 E. Railroad Street Court, Norway, Iowa.

NOW, THEREFORE, BE IT RESOLVED, by the City Council of the City of Norway, Iowa, that the maximum property tax dollars for the affected tax levies for FY21 shall not exceed \$214,071.00, which represents an increase of greater than 102% from the maximum property tax dollars requested for FY20.

BE IT FURTHER RESOLVED, by the Norway City Council of the City of Norway, Iowa, that the Mayor and City Clerk are hereby authorized and directed to execute said resolution.

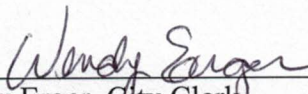
Passed and approved this 17th day of February 2020.

AYES: Jay Hahn, Kevin Frese, Darrell Schulte, Loras Schulte
NAYS: None
ABSENT: Curtis Mell



Bruce Volz, Mayor

ATTEST:



Wendy Erger, City Clerk